FOR MORE INFORMATION, PLEASE CONTACT YOUR FINANCIAL INSTITUTION.

Canada Small Business Financing Program coordinates:

- canada.ca/csbfp
- ic.csbfp-pfpec.ic@canada.ca
- 1-866-959-1699 (toll-free)
- 1-866-694-8389 (TTY)
- 1-343-291-1837 (fax)

OTHER RESOURCES

The Government of Canada offers other sources of financing and can help you protect your intellectual property, get permits and licences, and sell across borders—even to us! Visit canada.ca/business

1-888-576-4444

WHAT ARE THE COSTS?

The interest rate is determined by your financial institution and may be variable or fixed.

- Variable rate: The maximum chargeable is the lender’s prime lending rate plus 3%.
- Fixed rate: The maximum chargeable is the lender’s single family residential mortgage rate for the term of the loan plus 3%.

A registration fee of 2% of the total amount loaned under the program must also be paid by the borrower to the lender. It can be financed as part of the loan.

The registration fee and a portion of the interest are submitted to Innovation, Science and Economic Development Canada by the lender to help offset the costs of the program for the government.

WHAT ARE THE TERMS OF THE FINANCING?

Lenders are required to take security in the assets financed. Lenders also have the option to take an additional unsecured personal guarantee.